

UPDATED LIST OF CREDITORS

CORPORATE DEBTOR-M/S SUNSTAR OVERSEAS LIMITED

I. Financial Creditors (Forming Committee of Creditors)

CONSOLIDATED CLAIMS (a+b+c)

Amount in INR

S.No.	Name of Financial creditor	Amount of claim filed	Amount of claim admitted	Voting share (%)
1	The Karur Vysya Bank Ltd.	2,53,12,77,797	2,53,12,77,797	23.18%
2	Karnataka Bank Ltd.	1,96,67,27,982	1,96,67,27,982	18.01%
3	Corporation Bank	1,44,69,84,803	1,44,69,84,803	13.25%
4	IDBI Bank Ltd.	1,04,85,84,506	1,04,85,84,506	9.60%
5	ICICI Bank Ltd.	96,92,69,068	96,92,69,068	8.88%
6	City Union Bank	86,53,75,198	86,51,57,527	7.92%
7	Punjab National Bank	77,60,26,329	77,60,26,329	7.11%
8	Invent Assets Securitisation & Reconstruction Pvt. Ltd.	67,18,19,102	67,18,19,102	6.15%
9	Canara Bank	64,42,10,095	64,37,10,095	5.90%
	Total	10,92,02,74,881	10,91,95,57,209	100.00%

a) Working Capital Facilities (Inclusive of WCTL & FITL)

Amount in INR

S.No.	Name of Financial creditor	Amount of claim filed	Amount of claim admitted
1	The Karur Vysya Bank Ltd.	2,52,11,73,972	2,52,11,73,972
2	Karnataka Bank Ltd.	1,90,38,98,482	1,90,38,98,482
3	Corporation Bank	1,44,69,84,803	1,44,69,84,803
4	IDBI Bank Ltd.	84,19,63,725	84,19,63,725
5	ICICI Bank Ltd.	78,10,74,693	78,10,74,693
6	City Union Bank	86,53,75,198	86,51,57,527
7	Punjab National Bank	77,60,26,329	77,60,26,329
8	Invent Assets Securitisation & Reconstruction Pvt. Ltd.	67,18,19,102	67,18,19,102
9	Canara Bank	64,42,10,095	64,37,10,095
	Total	10,45,25,26,399	10,45,18,08,728



b) Term Loan Facilities

Amount in INR

S.No.	Name of Financial creditor	Amount of claim filed	Amount of claim admitted
1	The Karur Vysya Bank Ltd.	79,89,450	79,89,450
2	Karnataka Bank Ltd.	6,28,29,500	6,28,29,500
3	ICICI Bank Ltd.	18,81,94,375	18,81,94,375
	Total	25,90,13,326	25,90,13,326

c) Unsecured Exposure

Amount in INR

S.No.	Name of Financial creditor	Amount of claim filed	Amount of claim admitted
1	The Karur Vysya Bank Ltd.	21,14,375	21,14,375
2	IDBI Bank Ltd.	20,66,20,781	20,66,20,781
	Total	20,87,35,156	20,87,35,156

Security Interest for the credit facilities granted (Facility wise) is as follows

A) Working Capital facilities (under consortium arrangement)

1. For WCTL & FITL

a) Primary security:

- First pari-passu charge on the entire Fixed assets of company (Except Fixed assets of Amritsar unit & Windmills which are exclusively charged for term loans)
- Second pari-passu charge on the entire current assets of company

b) Collateral Security:

Second Pari-Passu charge on the following immovable Properties-

- Equitable Mortgage of Residential land & Building situated at Plot No-21A, Raj Niwas Marg, Civil lines, Delhi admeasuring 1024 sq yards in the name of Mrs Navita Aggarwal w/o Naresh Aggarwal
- Equitable Mortgage of Residential land & Building situated at Portion of Property No.10D, now known as 10D/2, Civil lines, Under Hill Road, admeasuring 1003 sq yards (B+GF+FF+SF) in the name of Rakesh Aggarwal
- Equitable Mortgage of Land bearing Sy No- 63,65,66,71/2,71/4,72/1,72/3,74/3,75,80/1,80/2,81,82,83,84/1,84/2,89,90/1,90/2,91, 92,93,97, Mouza Mohagaon, PH no-74, situated at near Mohagaon village, Tehsil Nagpur (Rural) & Distt Nagpur in the name of M/S Greatwall construction & Developers(P) Ltd, admeasuring 40.98 hectares

2. For Working Capital (OCC, PCL, EPC, PCFC, FBD etc)

a) Primary Security

- 1st charge over the entire current assets of the company (Present & Future) including the raw materials, SIP, stocks in transit, finished goods, Book debts, etc. shared pari-passu amongst all lenders.
(FBP/FBN-First pari-passu charge on entire current assets & all export document LC-Hypothecation of goods procured under LC & Cash Margin of 10%
BG-Counter Guarantee of the Company & Cash margin of 10%)



b) Collateral security

First Pari-passu charge in favor of all lenders-

1. Equitable Mortgage of Factory Land & Building situated at Village Bahalgarh, District Sonapat, Haryana (total area being 38.86 acres) in name of M/s. Sunstar Overseas Ltd at 40 KM Stone,GT Karnal Road, Village Bahalgarh, Distt Sonapat, Haryana as under-
 - i. Agricultural Landed Property (now put to industrial use) measuring in aggregate 5.068 acres, at 40 KM Stone, GT karnal Road, NH-1, Vill Bahalgarh, Tehsil & Distt Sonapat, Haryana
 - ii. Agricultural Landed Property (now put to industrial use) measuring in aggregate 9.486 acres, at 40 KM Stone,GT karnal Road, NH-1, Vill Bahalgarh & Aswarpur, Distt Sonapat, Haryana
 - iii. Agricultural Landed Property (now put to industrial use) measuring in aggregate 7.11 acres, at 40 KM Stone,GT karnal Road, NH-1, Vill Bahalgarh, Distt Sonapat, Haryana
 - iv. Agricultural Landed Property (now put to industrial use) situated at village Rai, under revenue record of Rai, Tehsil & District Sonapat, Haryana admeasuring in aggregate 64 Kanal 13 marla (8.135 acres)
 - v. Agricultural Landed Property (now put to industrial use) situated at village Rai, under revenue record of Rai, Tehsil & District Sonapat, Haryana admeasuring in aggregate 7.79 acres
2. Equitable Mortgage of Industrial Property situated at khasra no 1247 consisting of ground floor & first floor situated at village Alipur, Seed farm Road, City forest, Alipur, Delhi, admeasuring 1008 sq. yards, in the name of Mrs. Kavita Aggarwal & Mr. Naresh Aggarwal (Share of land admeasuring 1084 sq yards in name of Kavita Aggarwal not considered but building is constructed on total land)
3. Plot of land,No. P-S002, measuring 10,321.83 sq meter at Ansal Golf Links -1, Sector P-8, Gautam Budh Nagar, Greater Noida owned by Sunstar Buildwell (P) Ltd
4. Residential plot No. 6 (rear portion) admeasuring 472 sq. yards situated at Jamuna road, Civil Lines, Delhi, owned by Vikas Agarwal, Kapil Aggarwal (basement 50% each), Mr. Man Mohan Swaroop Aggarwal (Ground floor), Mr. Man Mohan Swaroop Aggarwal (HUF) and Mrs. Kavita Aggarwal (First floor - 50% each)
5. Residential land & Building situated at Plot No-21A, Raj Niwas Marg, Civil lines, Delhi admeasuring 1024 sq yards in the name of Mrs Navita Aggarwal w/o Naresh Aggarwal
6. Land bearing Sy No-
63,65,66,71/2,71/4,72/1,72/3,74/3,75,80/1,80/2,81,82,83,84/1,84/2,89,90/1,90/2,91,92,93,97, Mouza Mohagaon, PH no-74, situated at near Mohagaon village,Tehsil Nagpur Rural & Distt Nagpur in the name of M/S Greatwall construction & Developers(P) Ltd, admeasuring 40.98 hectares
7. Residential land & Building situated at Portion of Property No.10D, now known as 10D/2, Civil lines, Under Hill Road, admeasuring 1003 sq yards (B+GF+FF+SF) in the name of Rakesh Aggarwal
8. Hypothecation of movable fixed assets of the company (present & future) including plant & machinery (Excluding wind mills and plant & machinery of the Amritsar Unit, which are exclusively charged to term lenders)
9. Second Pari-passu Charge on Factory Land & Buildings (Land area 31.8 acres), Plant & Machinery and other movable fixed assets at village Chhajalwari, Tehsil Baba Bakula, Distt Amritsar
10. Lien on fixed deposits of Rs.2.28 Cr (Already appropriated on 27.06.2018 among the consortium member banks)
11. Pledge of 11,416,938 unencumbered equity shares held by the promotor/promoter group



Note- Securities listed at Sl.no. 5,6,7 &11 are not charged to ICICI Bank Ltd, as they have not participated in Restructuring of account thus not signed/executed MRA dated 07.11.2015

c) Personal Guarantees of the following

- i. Mr. Rakesh Aggarwal
- ii. Mr. Naresh Kumar Aggarwal
- iii. Mr. Rohit Aggarwal
- iv. Mr. Sumit Aggarwal
- v. Mr. Ankur Aggarwal
- vi. Mrs. Sadhna Aggarwal
- vii. Ms. Puja Aggarwal
- viii. Mr. Manik Aggarwal
- ix. Mrs. Kavita Aggarwal
- x. Mrs. Navita Aggarwal
- xi. Mr. Vikas Aggarwal
- xii. Mr. Kapil Aggarwal
- xiii. Mr. Manmohan Swarup Aggarwal
- xiv. Manmohan Swarup Aggarwal (HUF)

d) Corporate Guarantees of the following

- i. Sunstar Buildwell Pvt Ltd
- ii. Greatwall Construction and Developers Pvt. Ltd. (Except for ICICI Bank Ltd)

3. Term loans

1) ICICI Bank Ltd & Karnataka Bank Ltd.

a) First pari- passu basis between two banks

1. Equitable Mortgage of Factory land & building situated at village Chhajalwadi, Tehsil Baba Bakula, Distt Amritsar, Punjab in name of Sunstar Overseas Ltd
2. Charge by way of hypothecation on entire movable fixed assets including plant & machinery, in Amritsar unit.

b) Second pari- passu basis between two banks

1. Charge by way of hypothecation on whole of current assets available to working capital consortium
2. Charge by way of hypothecation on movable fixed assets including plant & machinery available to consortium i.e. fixed assets other than located at Amritsar unit.

2) The Karur Vysya Bank Ltd. (Wind Mills)

- a. Equitable Mortgage charge on land admeasuring 1 acre and 50cents (under sale deed document no.26/2008) in village Parathode, Nedumkandam , Panchayat, Udumbanchola Taluk , Idukki District , Kerala State (Under Re .Survey No.198/7, Block no.51 and Re Survey No.197/10 Block No.51)
- b. Equitable Mortgage of land measuring 1 acre and 61 cents (under sale deed account no.269/2008) in village parathode, nedumkandam panchayat, Udumbanchola taluk, idukki district, Kerala State (Under Re. Survey No.198/4, Block No.51)
- c. Hypothecation of 2 wind turbine generators (2*750 KW) valued at Rs.837.52 lacs (including erection charges but excluding land value).

4. Other Loans (IDBI Bank Vendor Bill Discounting)



- a. Accepted bills of exchange in respect of bills drawn on Sunstar Overseas Ltd / accepted invoices drawn on Sunstar Overseas Ltd for goods / services
- b. Post-dated cheques / Standing instruction from Sunstar Overseas Ltd to the bank for making payment on due date from Sunstar Overseas Ltd for bills / invoices drawn on them.
- c. Personal guarantees of Mr. Rakesh Aggarwal and Mr. Rohit Aggarwal in favour of IDBI Bank against VBD limits of Rs.40 Cr to vendors of Sunstar Overseas Ltd

II. Operational Creditors

Claims have been received from the tabled operational creditors-

			Amount in INR
S.No.	Name of Financial creditor	Amount of claim filed	Amount of claim admitted
1	Boxco World Logistics Pvt. Ltd	3,28,850	3,28,850
2	Star Marine Solutions	2,30,460	2,30,460
3	Sushil Kumar Proprietor of Changra Roadlines	37,13,412	37,13,412
4	CFSIT Inc.	61,23,71,916	61,13,02,292
5	Forbes Marshall Private Limited	38,665	-
6	Forbes Marshall Arca Private Limited	63,428	-
7	ION Exchange (India) Limited	22,121	-
Total		61,67,68,852	61,55,75,014

III. Employees/Workmen/Other Creditors claim

No claims received till date



Date- 09.10.2018
Place- NEW DELHI

GIAN CHAND NARANG
RESOLUTION PROFESSIONAL
M/S SUNSTAR OVERSEAS LIMITED
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